
Pittsford Schools

2011-2012 Proposed Budget – Q & A

Q. WHAT ARE THE PROPOSED BUDGET AND TAX LEVY NUMBERS?

- A. Budget is \$111,590,726, an increase of \$1,888,119 or 1.7%
- A. The Tax Levy is \$84,758,491, an increase of \$1,580,763 or 1.9%

Q. WHAT WAS THE IMPACT OF THE NYS ENACTED BUDGET'S REDUCTION OF AID?

- A. The District experienced a reduction of \$714,000 or 3.8%. The adverse impact could have been double had the District not planned ahead and deferred Federal Jobs Fund grants to the 2011-2012 year.

Q. DID THE DISTRICT IMPLEMENT CUTS, REDUCTIONS AND OTHER MEASURES TO CONTROL THE BUDGET INCREASE AND TAX IMPACT?

- A. Yes, the District implemented more than \$1.2 million in reductions and efficiencies while striving to minimize adverse impact on students. To minimize the tax impact, the District utilized \$1.8 million of its Fund Balance and Reserves to lower the Tax Levy.

Q. WHAT IS THE ESTIMATED TAX RATE AND COST TO ME, THE TAXPAYER?

- A. The estimated Tax Rate is \$23.74 per thousand assessed. The average assessed home in Pittsford of \$240,000 would carry an estimated tax bill of \$4,987 or \$70 more than current year.

Q. HOW DOES THIS BUDGET COMPARE TO THE NYS CONTINGENT BUDGET CAP?

- A. The NYS Contingent Cap is 1.92%, so the proposed budget of 1.72% is actually \$132,000 lower than the allowed cap.

Q. IF THE PROPOSED BUDGET IS LOWER THAN THE CONTINGENT CAP WHAT HAPPENS IF THE BUDGET VOTE FAILS?

- A. The Contingent budget must be lower than proposed, so noncontingent items such as equipment must be removed. The Contingent budget would be \$115,000 lower than the proposed budget and the savings to the average home in Pittsford would be \$7 less than the proposed budget.

Q. WHAT ARE THE DETAILS OF THE PROPOSITIONS WE WILL BE VOTING ON?

BUS PURCHASE RESERVE – authorization to withdraw no more than \$921,344 from the reserve (savings account) for the specific purpose of replacing ten (10) buses that have more than 120,000 miles on them and older than ten years. If approved, this proposition will not raise taxes and will generate additional State Aid to help replenish the reserve.

CAPITAL RESERVE EXTENSION – authorization to extend the probable useful life of the current fund (savings account for the legal purpose of maintaining and improving facilities) to ten (10) years and allowing a maximum accumulated deposit amount of \$39 million. The proposition is not requesting to expend funds and will not raise taxes.