



PITTSFORD CENTRAL SCHOOL DISTRICT



Budget Adoption
April 11, 2011

Pittsford Central School District 2011-2012 Budget Adoption

Purpose

- Present to the Board of Education the Superintendent's recommended "2011-2012 Proposed Budget"
 - Focus on *Managing Costs* while *Maintaining Excellence with an eye to the future*
- The Board of Education to ADOPT as their own the "2011-2012 Adopted Budget"
- Demonstrate the impact of the "Enacted NYS Budget"

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What has happened since our last meeting?

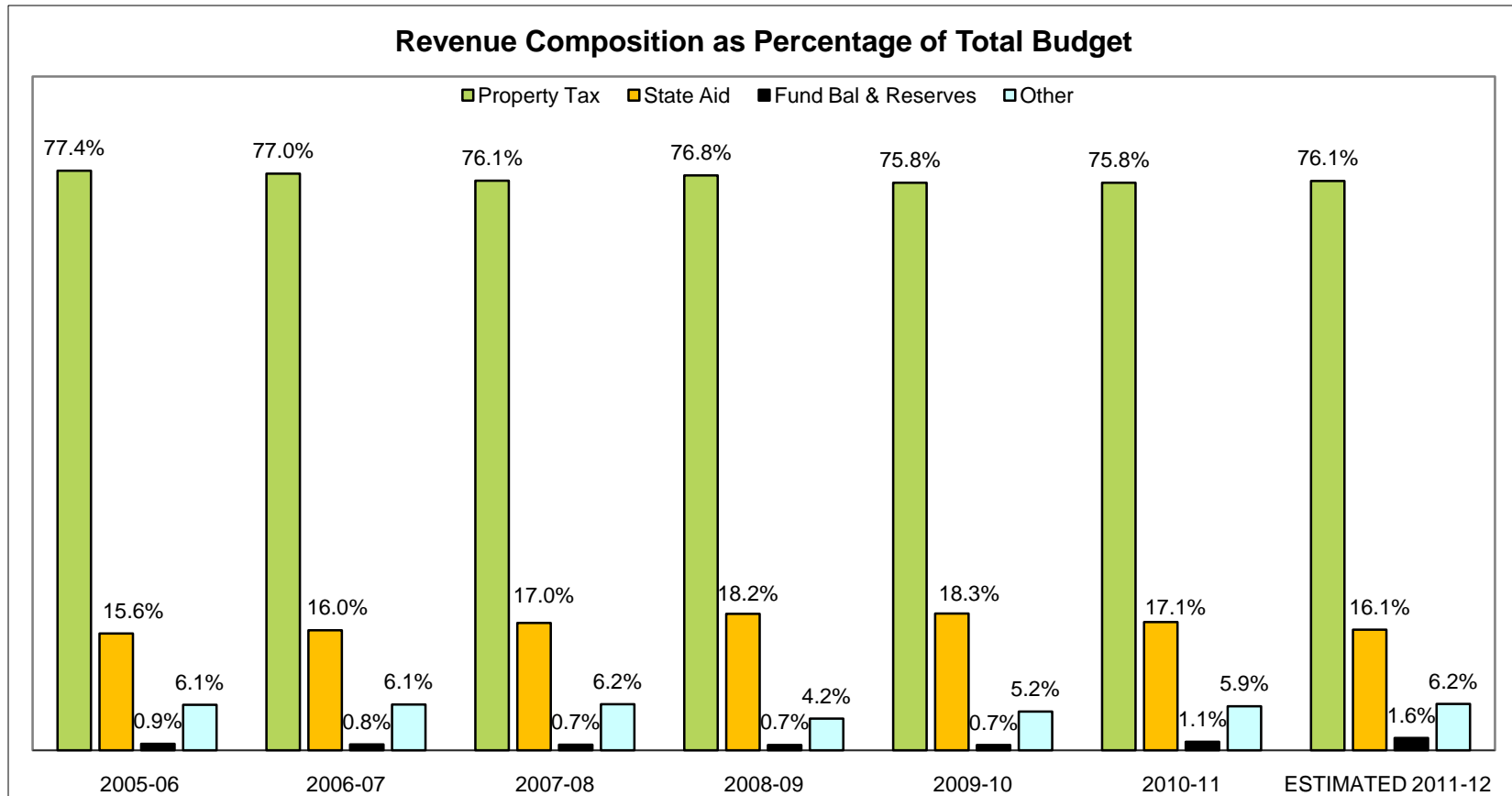
- On March 31st, NYS Budget Enacted
 - Restored \$272 million to schools resulting in a year to year decrease of \$697 million
 - *What does it mean for Pittsford?*
 - +\$242,905 Aid reinstatement (reduction of GEA)
 - -\$128,662 Building Aid paid this year not 2011-12 and reduction of categorical aids (latest database)
 - **+\$114,243 Net Aid Restored (additional/new revenue)**
 - **Results in a \$709,146 or 3.8% reduction in year to year aid**
 - Reinstatement of NYS Teacher Center Grant – PCSD allocation currently unknown

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Where is the Budget Now?

Description	Budget Impact	Budget % Chg		Tax Levy Impact	Tax Levy % Chg
Proposed – March 28	\$111,559,609	+1.69%		\$84,841,617	+2.0%
<u>Changes Implemented:</u>					
New State Aid				(\$114,243)	
Reinstate Music Teacher	+\$80,000			+\$80,000	
Benefits Reduction	<u>(\$48,883)</u>			<u>(\$48,883)</u>	
<i>Total of Changes</i>	+\$31,117	+0.03%		(\$83,126)	-0.10%
New Proposed Budget	\$111,590,726	+1.72%		\$84,758,491	+1.90%

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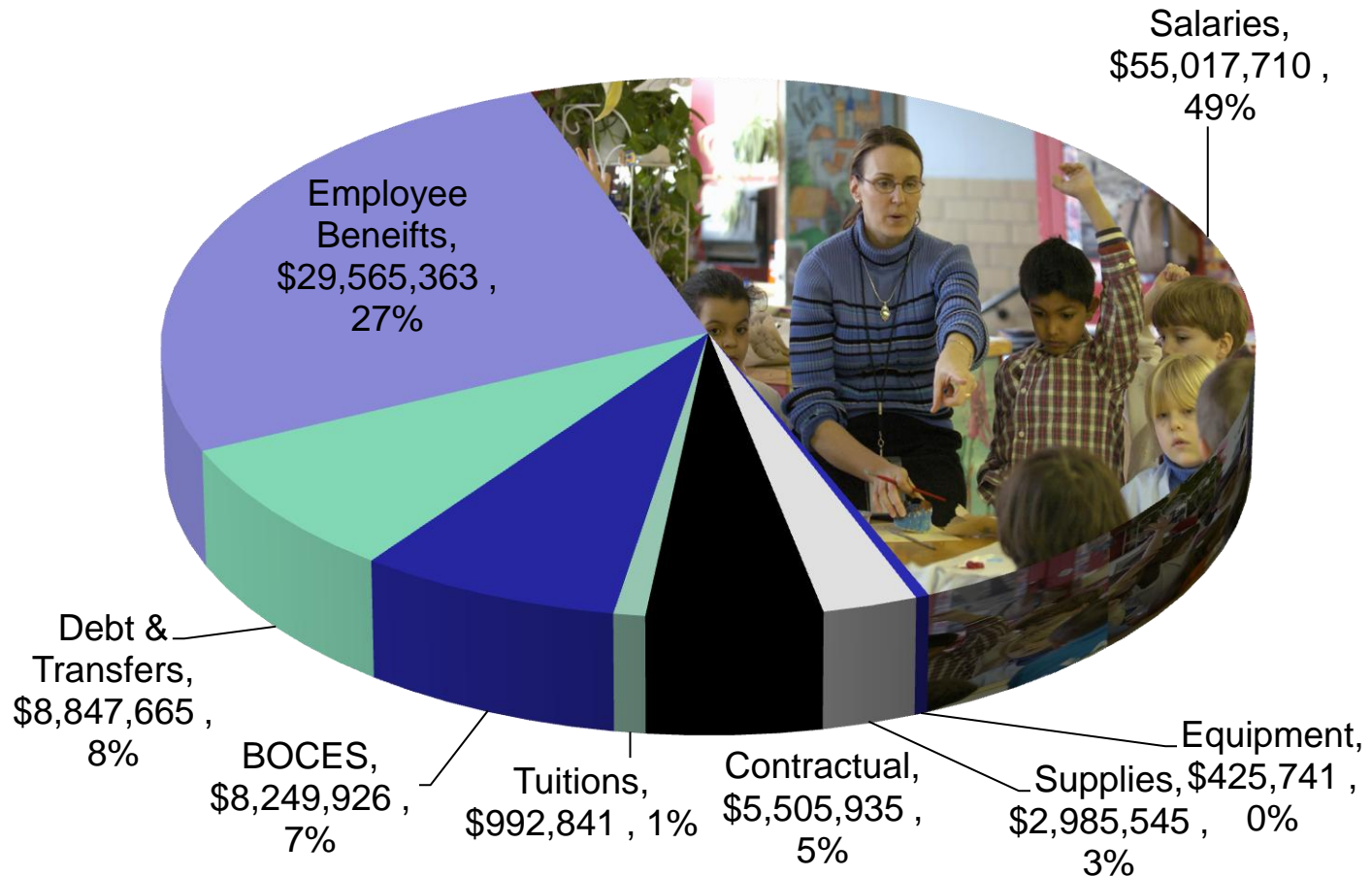


- State Aid support of budget initially increased due to phase in of Building Aid to offset the Debt Service Schedule, however, operating aid has decreased and last two years shows a decline in NYS support of the PCSD Budget
- Despite the reduction of State Aid, the District has taken measures to contain the level of local support of the budget by increasing the use of Fund Balance and Reserves (beige bar) and implementing efficiencies that reduce costs and/or increase revenue
- Close attention and controls are placed on Administrative costs and therefore the District was one of few that qualified for the new Administrative Efficiency Aid

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What is the Spending Plan?

2011-2012 Proposed Budget



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The Budget Plan – to be adopted

Object of Expense	2010-2011 Approved Budget	2011-2012 Proposed Budget	\$ Change	% Change
Salaries	\$ 54,036,818	\$ 55,017,710	980,892	1.8%
Equipment	\$ 468,600	\$ 425,741	(42,859)	-9.1%
Supplies	\$ 3,111,203	\$ 2,985,545	(125,658)	-4.0%
Contractual	\$ 5,603,243	\$ 5,505,935	(97,308)	-1.7%
Tuitions	\$ 1,066,001	\$ 992,841	(73,160)	-6.9%
BOCES	\$ 8,601,357	\$ 8,249,926	(351,431)	-4.1%
Debt Service	\$ 8,761,985	\$ 8,847,665	85,680	1.0%
Benefits	\$ 28,053,400	\$ 29,565,363	1,511,963	5.4%
Total Budget	\$ 109,702,607	\$ 111,590,726	1,888,119	1.7%

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Property Tax Report Card (Legally Required)

- Law required in 2005 to submit electronically a form to SED within 24 hours of adopting the budget and no later than 24 days prior to the vote
 - Provides a comparison of Proposed Budget to Prior Year Actual
 - Budget & Tax Levy
 - Enrollment
 - Consumer Price Index
 - Restricted Fund Balance
 - Savings for specific legal purposes
 - Appropriated Fund Balance
 - Applying savings to reduce taxes
 - Unrestricted Fund Balance
 - Rainy day fund for unanticipated items
 - Capped at 4% of next year's budget
 - Intended to provide timely uniform data collection for statewide analysis and comparison

	2010-2011	Proposed 2011-2012	% Chg
Total Spending	\$109,702,607	\$111,590,726	1.72%
Tax Levy	\$ 83,177,728	\$ 84,758,491	1.90%
Enrollment	6,016	6,020	0.07%
Consumer Price Index			1.60%
Restricted Fund Balance	\$ 21,407,221	\$ 19,654,037	
Appropriated Fund Balance	\$ 1,250,000	\$ 1,250,000	
Unrestricted Fund Balance	\$ 4,388,106	\$ 4,465,584	

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What is a Contingent Budget and process?

- If the voters do not approve a proposed budget, the Board of Education may:
 - Go before the voters for one more vote on the same or different budget
 - Implement the contingent budget after the first defeat, but must implement contingent budget if the second budget is not approved by the voters
- Contingent Budget Cap is based on a formula provided by state law that permits an increase of 120% of Consumer Price Index (CPI) plus or minus various exceptions (i.e. Debt Service)
 - The formula cap increase for 2011-2012 is 1.91%
- **Unusual Circumstance**
 - Since the proposed budget increase of 1.72% is lower than the cap, a new Contingent Budget must be calculated based on the proposed budget and reduced by:
 - ◆ Non health & safety or preservation of facilities related equipment
 - ◆ Community or non-school use of facilities is not permitted
 - Therefore
- **The Contingent Budget is \$111,475,337; a 1.62% increase**
 - The average taxpayer's tax bill would be \$7 less in taxes than the proposed budget

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What does all this mean to the taxpayer?

- The 2011-2012 Proposed Budget
 - Is \$111,590,726 or 1.72% more than current
 - The total budget is what you are voting on
 - The new Enacted NYS Budget has been factored into the budget
 - The Estimated Full Value Tax Rate increase is 1.43%
 - The average \$240,000 full value assessed home with Basic STAR is estimated to pay \$4,987 in school tax which is estimated to be \$70 more than the current year
- The two propositions are:
 - **Bus Purchase Reserve**
 - Authorization to purchase 10 buses at a cost of no more than \$921,344 and;
 - **Capital Reserve**
 - Requesting authorization to extend the life of the current reserve 10 years and to increased the maximum ultimate accumulated deposit amount from \$14 million to \$39 million inclusive of the current balance of \$8.2 million
 - This is NOT a request to expend funds, it is a request to maintain a savings account for the specific purpose of maintaining the District's facilities for the next ten years. Future voter authorization would be required to utilize funds.
 - ***Both Propositions if approved, will generate additional State Aid in subsequent years.***
 - ***NO tax impact if approved by the voters***

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Proposition No. 1 Capital Reserve Fund - Purchase of Buses

BE IT RESOLVED, that the Board of Education of the Pittsford Central School District is hereby authorized to withdraw from the “Capital Reserve Fund – Purchase of Buses” a sum of money equal to nine hundred twenty-one thousand, three hundred forty-four dollars (\$921,344), less trade-in allowance, to be used for the replacement purchase of four sixty-five passenger buses, four thirty-six passenger buses and two twenty passenger buses, and communications equipment used in the operation of such buses.

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Proposition No. 2 Amend General Capital Reserve Fund

BE IT RESOLVED, that the Board of Education of the Pittsford Central School District is hereby authorized to amend the ultimate amount and probable term of the existing “General Capital Reserve Fund” established pursuant to Education Law 3651 in 2007 as follows: (1) the ultimate amount of the fund be increased from fourteen million dollars (\$14,000,000) to thirty-nine million dollars (\$39,000,000) plus amounts earned on deposits; and (2) the probable term of the fund be extended for an additional ten (10) years to May 2027.

- *The current balance of \$8.2 million will be applied toward the \$39 million ultimate amount*

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Quick Facts

- The **BUDGET** started at a 2.81% increase and 3.8% less aid
- Resulted in a \$3 million budget gap
- **\$1.2 million in budget reductions were implemented**
 - Savings from retirements
 - 10% reduction in discretionary codes
 - Savings from labor agreements
 - Lower raises
 - Employee share of health insurance cost
 - Four paraprofessional positions
 - Standards and Grade Level Chair restructure
- The Final Result
 - Proposed budget of \$111,590,726
 - Increase of \$1,888,119 1.72%
- **The Tax Levy started at a 4.17% increase due to loss of aid**
- **The Board established a 2% target increase, equating to a \$3 million budget gap**
- **Solutions employed**
 - \$1.2 million in spending reductions
 - Used \$1.8 million of Fund Balance and Reserves
- **Final Result**
 - Tax Levy increase of 1.90%
- **Projected Full Value Tax Rate**
 - \$23.74 *per thousand assessed value*
 - Increase of \$0.33 or 1.43%
- **Impact on average Pittsford Home**
 - Estimated tax \$4,987 an increase of \$70

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Budget Timetable

- Annual Budget Hearing May 9, 7:00 pm
Barker Road Middle School
- Budget Vote May 17, 7:00 am to 9:00 pm
Barker Road Middle School
gymnasium; Voter identification
is required



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- Board of Education Questions & Discussion

- End of Presentation

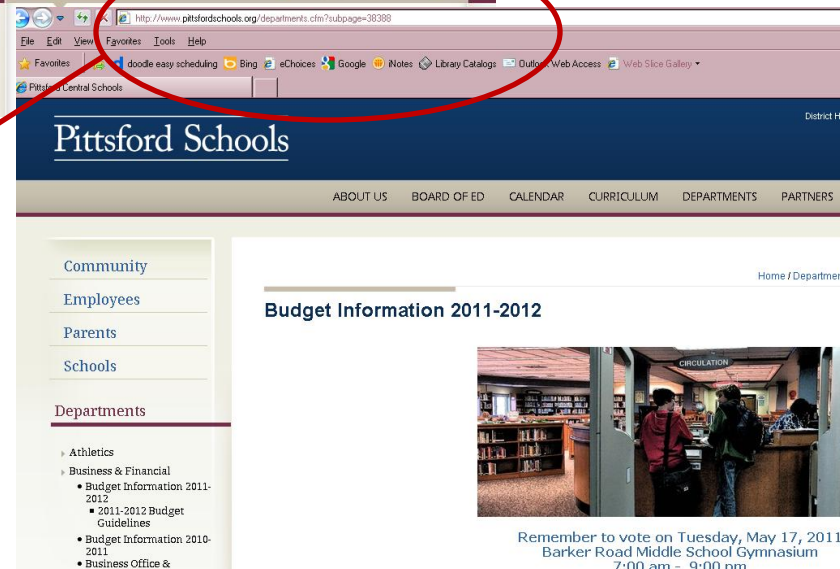
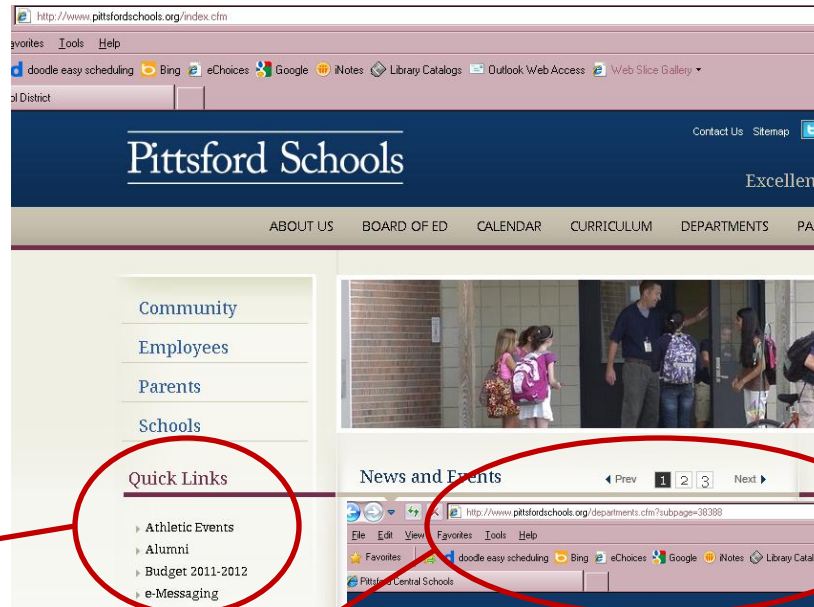
- Presentation may be reviewed on District's website

www.pittsfordschools.org

follow the menu

Direct Link

<http://www.pittsfordschools.org/departments.cfm?subpage=38388>





End of Presentation