Roberta Day, M.D.- Work Sheet
For the Year Ended December 31, 2011

Account Titles	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Cash	3,000				3,000					
Accounts Receivable	8,000				8,000					
Supplies	11,000			10,000	1,000					
Equipment	60,000				60,000					
Accm Depreciation: Equip		9,000		3,000		12,000				
Accounts Payable		1,000				1,000				
Unearned Revenue		3,500	2,000			1,500				
Notes Payable (long-term)		20,000				20,000				
R. Day, Capital		24,000				24,000				
R. Day, Drawing	36,000				36,000					
Rees Revenue		98,000		2,000		100,000				
Rent Expense	26,000				26,000					
Salaries Expense	11,500		500		12,000					
Totals	155,500	155,500								
Interest Expense			1,000		1,000					
Interest Payable				1,000		1,000				
Salaries Payable				500		500				
Supplies Expense			10,000		10,000					
Depreciation Expense			3,000		3,000					
Totals			16,500	16,500	160,000	160,000				
Net Income										
Totals										

c) Prepare the income statement for the year ended December 31, 2011.

d) Prepare the owner's equity statement for the year ended December 31, 2011.

e) Prepare a balance sheet at December 31, 2011.

f) Prepare journal entries to close the temporary accounts

General Journal

		Account Titles	Ref.	Debit		Credit	

g) Post the closing entries to the T accounts.

R. Day, Capital

	24,000

R.. Day, Drawing

36,000	

Income Summary

Fees Revenue

	100,000

Rent Expense

26,000	

Salaries Expense

12,000	

Interest Expense

1,000	

Supplies Expense

10,000	

Depreciation Expense

3,000	

h) The dollar amount of the entry to close Income Summary appears on which financial statement(s)?

_____

i) The ending balance in R. Day, Capital, after the closing entries are posted, appears on which financial statement(s)?

_____

j) Prepare a post-closing trial balance.