

**NICK CHARLES INVESTIGATIONS**  
Worksheet

**For the Month Ended December 31, 2001**

Acct. No.	Account Name	Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
		Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
101	Cash in Bank	17,150				17,150				17,150	
102	Fees Receivable	37,800		3,900		41,700				41,700	
103	Unexpired Insurance	1,600			400	1,200				1,200	
104	Prepaid Rent	5,400			1,800	3,600				3,600	
110	Office Supplies	1,050			350	700				700	
115	Office Equipment	17,100				17,100				17,100	
116	Accu. Depreciation: Office Equipment		5,700		285		5,985				5,985
201	Accts. Payable		3,900				3,900				3,900
202	Unearned Retainer Fees		24,000	8,400			15,600				15,600
203	Salaries Payable		45,300		1,665		46,965				46,965
301	Nick Charles, Capital										
302	Nick Charles, Drawing	3,200				3,200				3,200	
401	Fees Earned		33,320		12,300		45,620		45,620		
501	Depreciation Expense: Office Equip.	570		285		855		855			
502	Rent Expense	3,000		1,800		4,800		4,800			
503	Office Supplies Expense	450		350		800		800			
504	Insurance Expense	800		400		1,200		1,200			
505	Telephone Expense	1,200				1,200		1,200			
506	Travel Expense	3,400				3,400		3,400			
507	Salaries Expense	19,500		1,665		21,165		21,165			
	<b>NET INCOME</b>	<b>112,220</b>	<b>112,220</b>	<b>16,800</b>	<b>16,800</b>	<b>118,070</b>	<b>118,070</b>	<b>33,420</b>	<b>45,620</b>	<b>84,650</b>	<b>72,450</b>
								<b>12,200</b>		<b>12,200</b>	
								<b>45,620</b>	<b>45,620</b>	<b>84,650</b>	<b>84,650</b>

Name: \_\_\_\_\_

Nick Charles Investigations Income Statement for the month ended Dec. 31 2001		
<b>Revenue:</b>		
Fees Earned		<del>45,200</del> 45,620
<b>Expenses:</b>		
Depreciation Expense: Office Equip	855	
Rent Expense	4800	
Office Supplies Expense	800	
Insurance Expense	1200	
Telephone Expense	1200	
Travel Expense	3400	
Salaries Expense	<u>21,165</u>	
Total Expenses		<u>33,420</u>
Net Income		<u>12,200</u>

Nick Charles Investigations Statement of Owner's Equity for the month ended Dec. 31 2001		
Nick Charles, Capital 12/31/01		45,300
Add: Net Income		<u>12,200</u>
Subtotal		57,500
Less: Drawings		<u>3,200</u>
Nick Charles, Capital 12/31/01		<u>54,300</u>



# Nick Charles

## General Journal

Date	Account Titles	Ref.	Debit	Credit
Dec 31	Fees Earned		45620 -	
	Income Summary			45620 -
	Income Summary		33420 -	
	Depreciation Expense: Office Equip.			855
	Rent Expense			4800
	Office Supplies Expense			800
	Insurance Expense			1200
	Telephone Expense			1200
	Travel Expense			3400
	Salaries Expense			21165
	Income Summary		12200	
	Nick Charles, Capital			12200
	Nick Charles, Capital		3200	
	Nick Charles, Drawings			3200