



Pittsford Central School District

Budget Adoption

April 17, 2012

Pittsford Central School District 2012-2013 Budget Adoption

Purpose

- Present to the Board of Education to Adopt as their own, the Proposed 2012-2013
 - Supports the District’s *strategic initiatives* with an *uncompromising passion for excellence* and long-term *fiscal stability*
- Demonstrate the impact of the “Enacted NYS Budget”



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What has happened since our last meeting?

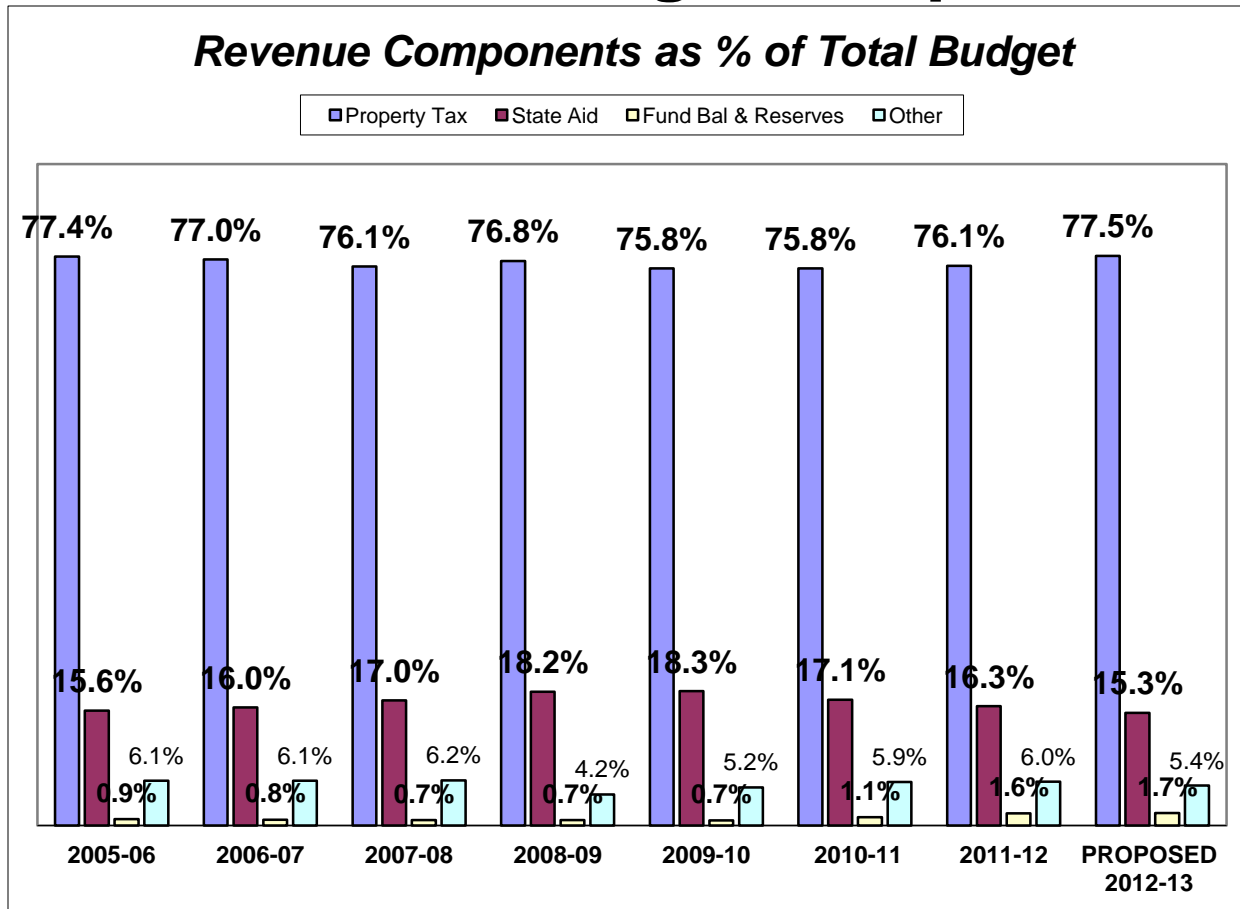
- On March 30th, NYS Budget Enacted – *State Impact*
 - Restored \$805 million to schools as compared to 2011-12
 - \$751.8 million in formula aids
 - \$50 million for the Competitive School Performance Grants
 - Gap Elimination Adjustment (GEA) – adjusted to provide for growth in school aid over 2011-12 by \$400.196 million
 - *What does it mean for Pittsford?*
 - +\$198,438 Aid reinstatement (due to increase in Foundation Aid and reduction of GEA)
 - **Results in a \$736,223 or 4.2% reduction in year to year aid (including the loss of Educational Job Fund grant)**
 - Reinstatement of NYS Teacher Center Grant – PCSD allocation currently unknown

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Where is the Budget Now?

Description	Budget Impact	Budget % Chg		Tax Levy Impact	Tax Levy % Chg
Proposed – March 19	\$113,106,086	+1.36%		\$87,867,518	+3.41%
<u>Changes Implemented:</u>					
New State Aid				(\$198,438)	
BOCES Vocational Education	+\$40,290			\$40,290	
Total of Changes	+\$40,290	+0.03%		(\$158,148)	-0.19%
New Proposed Budget – April 17, 2012	\$113,146,376	+1.39%		\$87,709,370	+3.22%

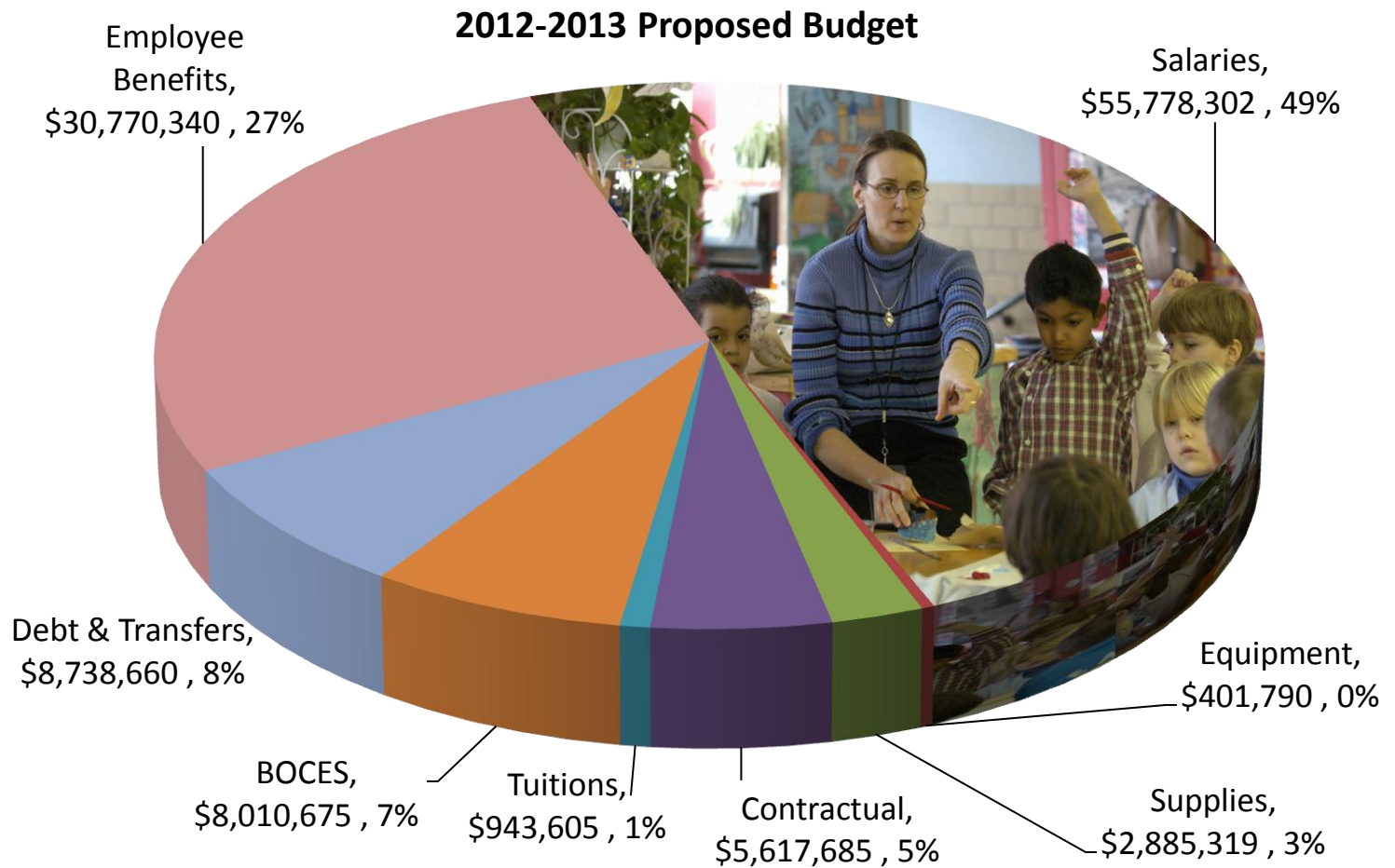
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- State Aid support of budget initially increased due to phase in of Building Aid to offset the Debt Service Schedule, however, operating aid has decreased and last three years shows a decline in NYS support of the PCSD Budget
- Despite the reduction of State Aid, the District has taken measures to contain the level of local support of the budget by increasing the use of Fund Balance and Reserves (beige bar) and implementing efficiencies that reduce costs and/or increase revenue
- Close attention and controls are placed on Administrative costs and therefore the District was one of few that qualified for the Administrative Efficiency Aid

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What is the Spending Plan?



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The Proposed Budget to be Adopted by object of expense

Object of Expense	2011-2012 Approved Budget	2012-2013 Proposed Budget	\$ Change	% Change
Salaries	\$ 55,018,389	\$ 55,778,302	\$ 759,913	1.38%
Equipment	\$ 425,741	\$ 401,790	\$ (23,951)	-5.63%
Supplies, Textbooks, Lib Books & Software	\$ 2,985,265	\$ 2,885,319	\$ (99,946)	-3.35%
Contractual (less benefits)	\$ 5,688,535	\$ 5,617,685	\$ (70,850)	-1.25%
Tuitions	\$ 809,841	\$ 943,605	\$ 133,764	16.52%
BOCES	\$ 8,249,926	\$ 8,010,675	\$ (239,251)	-2.90%
Debt Service	\$ 8,847,665	\$ 8,738,660	\$ (109,005)	-1.23%
Employee Benefits	\$ 29,565,364	\$ 30,770,340	\$ 1,204,976	4.08%
Total	\$ 111,590,726	\$ 113,146,376	\$ 1,555,650	1.39%

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Property Tax Report Card (Legally Required)

- Law required in 2005 to submit electronically a form to SED within 24 hours of adopting the budget and no later than 24 days prior to the vote
 - Provides a comparison of Proposed Budget to Prior Year Actual
 - Budget (total spending)
 - **New** Property Tax Cap information
 - Enrollment
 - Consumer Price Index
 - Restricted Fund Balance
 - Savings for specific legal purposes
 - Appropriated Fund Balance
 - Applying savings to reduce taxes
 - Unrestricted Fund Balance
 - Rainy day fund for unanticipated items
 - Capped at 4% of next year's budget
 - Intended to provide timely uniform data collection for statewide analysis

	2011-2012	Proposed 2012-2013	% Chg
Total Spending	\$111,590,726	\$113,146,376	1.39%
Tax Levy	\$ 84,971,450	\$ 87,709,370	3.22%
Enrollment	6,020	5,978	-0.45%
Consumer Price Index			3.20%
Restricted Fund Balance	\$ 26,893,061	\$ 24,310,192	
Appropriated Fund Balance	\$ 1,250,000	\$ 1,300,000	
Unrestricted Fund Balance	\$ 4,463,629	\$ 4,525,855	

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Property Tax Report Card (Legally Required)

	Budgeted 2011-12 (A)	Proposed Budget 2012-13 (B)	Percent Change (C)
Total Proposed Spending	111,590,726	113,146,376	1.39 %
School Tax Levy Limit ¹		85,032,767	
Permissible Exclusions to the School Tax Levy Limit ¹		2,998,441	
Proposed School Year Tax Levy (not including Permissible Exclusions to the School Tax Levy Limit) ¹		84,710,929	
Proposed School Year Tax Levy (including Permissible Exclusions to the School Tax Levy Limit ¹)	84,971,450	87,709,370 ²	3.22 %
Public School Enrollment	6,005	5,978	-0.45 %
Consumer Price Index			3.2 %

¹ Note that these items apply only to Column (B) - Proposed Budget 2012-13 for this year.

² If the Proposed School Year Tax Levy in 2012-13 (including Permissible Exclusions to the School Tax Levy Limit in 2012-13) exceeds the sum of the School Tax Levy Limit for 2012-13 and Permissible Exclusions to the School Tax Levy Limit in 2012-13, approval of 60% or more of the qualified voters present and voting is required.

	Actual 2011-12 (D)	Estimated 2012-13 (E)	
Adjusted Restricted Fund Balance	26,697,642	24,310,192	
Assigned Appropriated Fund Balance	1,250,000	1,300,000	
Adjusted Unrestricted Fund Balance	4,463,629	4,525,855	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %	

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What is a Contingent Budget and process?

- If the voters do not approve a proposed budget, the Board of Education may:
 - Go before the voters for one more vote on the same or different budget
 - Implement the contingent budget after the first defeat, but must implement contingent budget if the second budget is not approved by the voters
- Contingent Budget Cap is no longer based on a permissible expenditure growth, but a cap on the taxes levied. *The Tax Levy cannot be greater than the previous year.*
- **The Contingent Budget**
 - Contingent Budget must be calculated based on a zero percent tax levy increase and as required by law, certain items must be removed from the budget:
 - ◆ Non health & safety or preservation of facilities related equipment
 - ◆ Community or non-school use of facilities is not permitted
- **The Contingent Budget is \$110,406,456; which is 1.06% LESS than the current year 2011-2012 budget**
 - The average taxpayer's tax bill is estimated to be \$50 less in taxes than the current budget

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Additional Propositions?

One proposition:

– **Bus Purchase Reserve**

- Authorization to expend from the Reserve (savings) not more than \$1,087,000 for the replacement of ten (10) school buses;

- *The Proposition, if approved, will generate additional State Aid in subsequent years*, to be used to replenish the reserve for future replacements
- *NO tax impact if approved by the voters*

Proposition No. 1

Capital Reserve Fund - Purchase of Buses

BE IT RESOLVED, that the Board of Education of the Pittsford Central School District is hereby authorized to withdraw from the “Capital Reserve Fund – Purchase of Buses” a sum of money equal to one million, eighty-seven thousand dollars (\$1,087,000), less trade-in allowance, to be used for the purchase of six replacement sixty-six passenger buses, and four replacement thirty-six passenger buses and communications equipment used in the operation of such buses.

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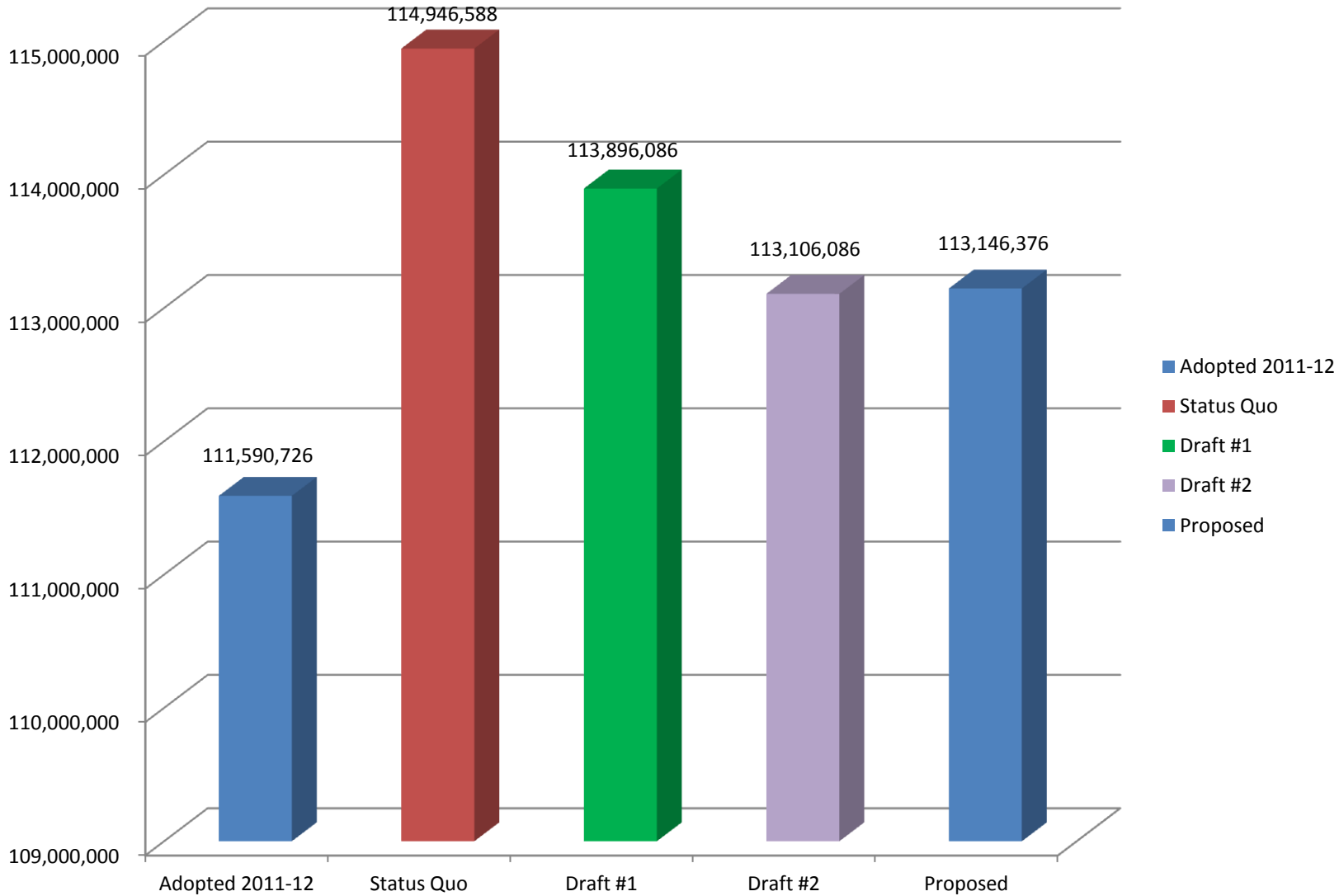
Quick Reference

- \$1.9 million in budget reductions and use of fund balance & reserves implemented
 - Savings from retirements
 - 10% reduction in discretionary codes
 - Savings from labor agreements
 - Lower raises
 - Employee share of health insurance cost
 - 2.0 Instructional Tech Spec
 - 1.0 Family Consumer Science
 - Take back one Spec Ed class from BOCES, provide in District
 - Combine from 2 to 1 Elementary bus run
 - Athletics – limit team size 3.0 Asst. Coach
 - Music 0.6 Music Teacher
 - Debt (bond) refinance
 - Used \$1.9m of Fund Balance & Reserves to lower the Tax Levy

• BY THE NUMBERS

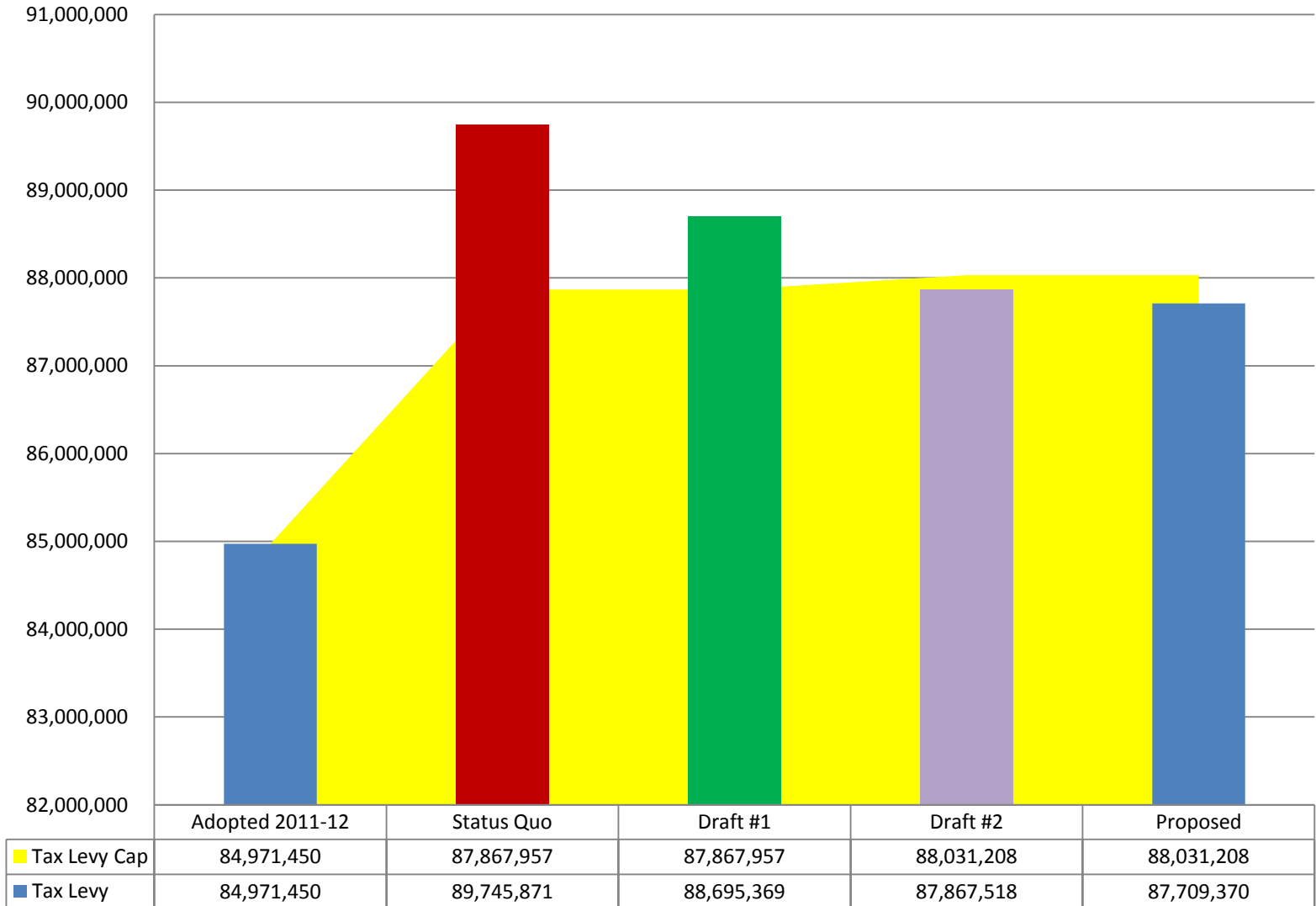
- Budget \$113,146,376 +1.39%
 - What voters will vote on
- Tax Levy \$ 87,709,370 +3.22%
 - Total Taxes to be collected
- Property Tax Cap \$ 88,031,208 +3.60%
- Consumer Price Index +3.20%
- Projected Full Value Tax Rate per \$1,000 assessed value of property
 - Tax Rate \$24.26 +1.99%
- Estimated Tax Impact on average home?
 - Total Tax \$5,095
 - Increase of \$99 or 1.99%

Pittsford Central School District 2012-2013 Budget Work Session Total Budget



Pittsford Central School District 2012-2013 Budget Work Session

Tax Levy For Each Budget Compared to Cap



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Budget Timetable

- **Annual Budget Hearing** May 7, 7:00 pm
Barker Road Middle School

- **Budget Vote** **May 15, 7:00 am to 9:00 pm**
Barker Road Middle School
gymnasium; Voter identification
is required



Pittsford Central School District 2012-2013 Budget Work Session

- Board of Education Questions & Discussion

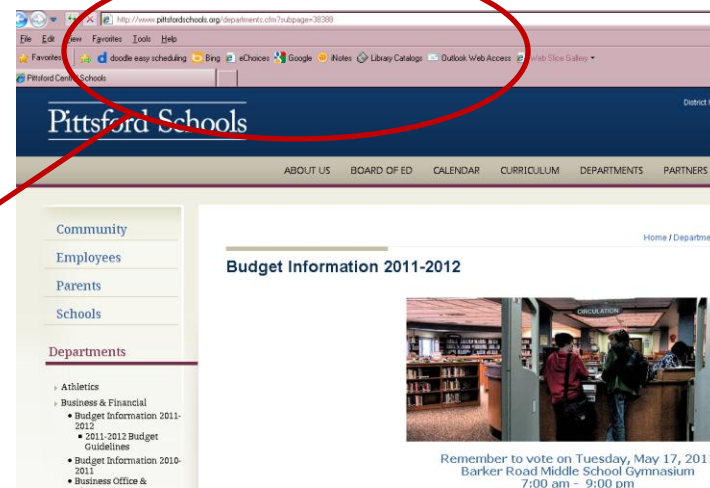
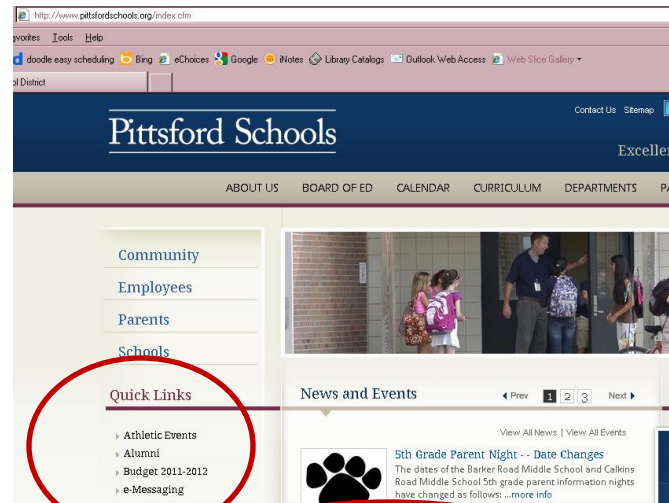
- End of Presentation

- Presentation may be reviewed on District's website

www.pittsfordschools.org
follow the menu

Direct Link

<http://www.pittsfordschools.org/departments.cfm?subpage=44620>



Questions & Comments